

CORPORATE VENTURE CAPITAL (CVC) NEWSLETTER

Monthly update about global CVC deals across sectors (16 Sep-15 Oct 2021)

CVC in Numbers

Total number of deals

350

Total count of investors

254

Largest deal size

\$ 600 million

Leading Targets and Investors

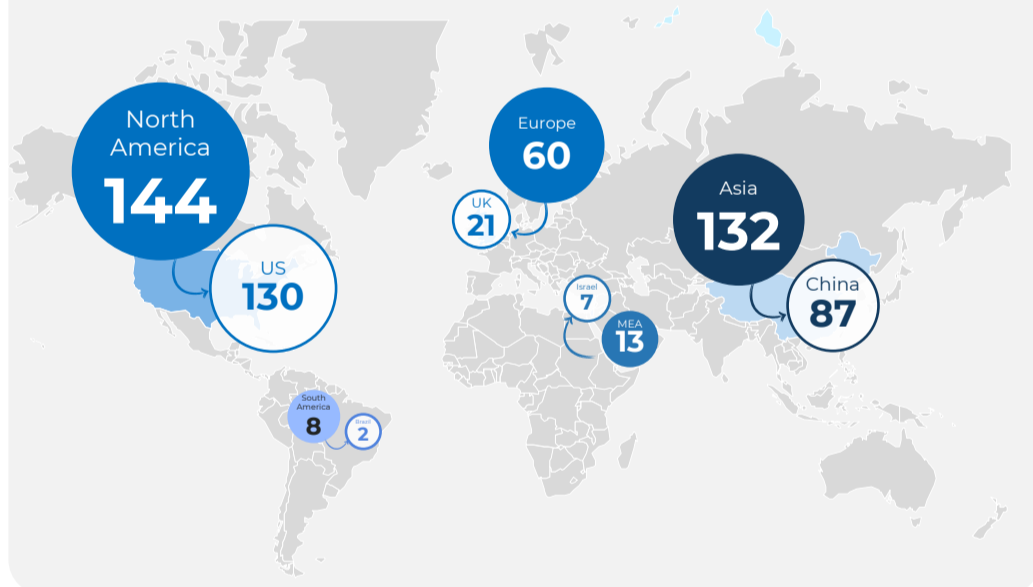
Leading companies



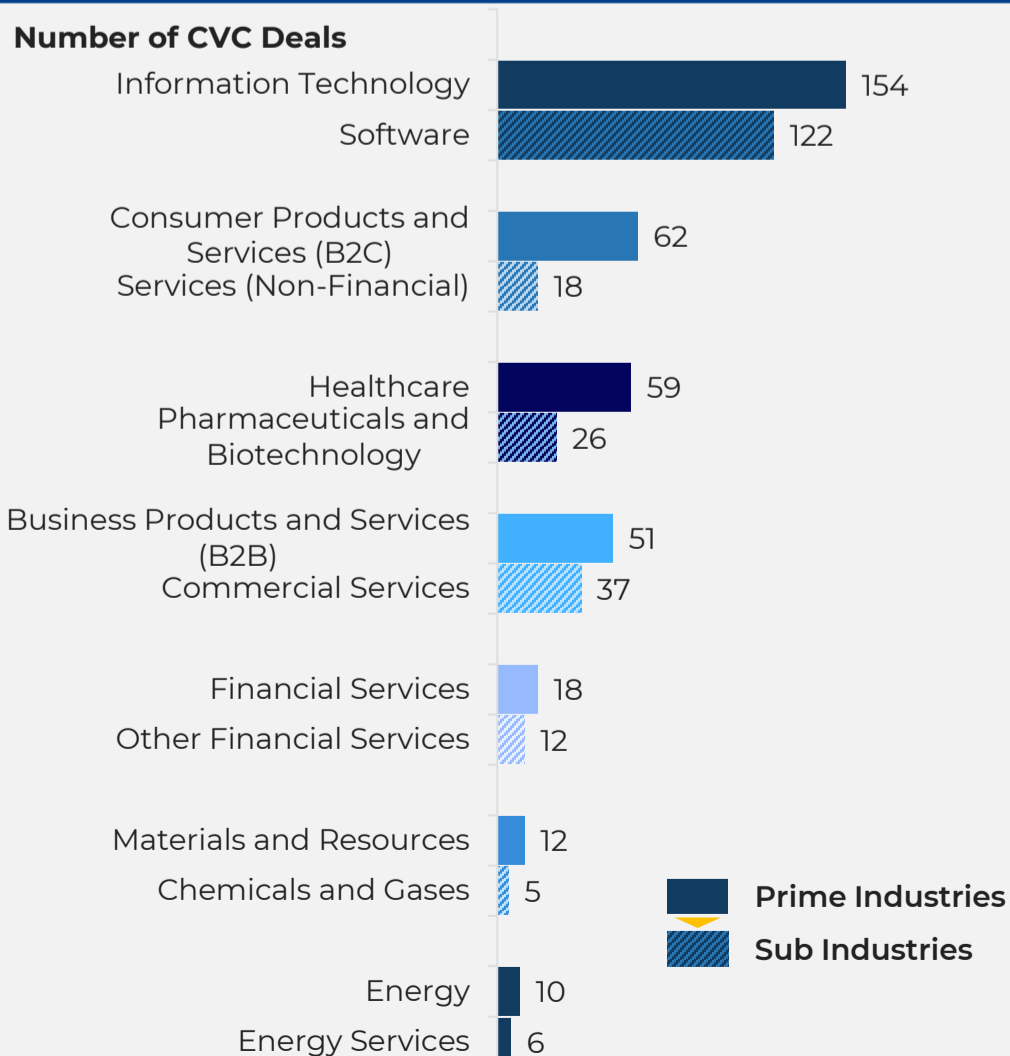
Leading investors



Geographical Breakdown of CVC Deals by Volume



Industry-wide Breakdown of CVC Deals by Volume



Key News



08-OCT-2021

SJ Semiconductor raises \$300 million in Series C funding (CVC involved: Country Garden Venture)

- Jiangyin-based SJsemi has raised \$300 million in Series C funding. This latest round of funding has taken SJsemi's total funding to \$630 million, with a valuation of more than \$1 billion
- Investors that participated in the financing round include Walden CEL, CCB PE, CB Trust, Growth, Country Garden Venture, HTP and GP Capital, along with existing investors Oriza Rivertown, Orza Hua Capital and Origi Huan Capital
- The funds raised by SJsemi will be used to expedite the establishment of China's first 12" bumping production line, which is expected to expand the scale of production, improve its advanced manufacturing capabilities and improve China's overall chip manufacturing ecosystem



07-OCT-2021

Neumora Therapeutics grabs \$400 million in series A financing (CVC involved: Softbank Vision Fund)

- Neumora Therapeutics has raised \$400 million in a series A funding round from venture capital firms plus \$100 million equity investment by Amgen
- The new financing was led by ARCH. Other investors include Alexandria Venture Investments, Altitude Life Science Ventures, Catalio Capital Management, F-Prime Capital, Invus, Logos Capital, Mubadala Capital, Newpath Partners, Polaris Partners, re.Mind Capital, Softbank Vision Fund, Surveyor Capital and Waycross Ventures
- The company will use the newly raised capital to develop precision medicines for complex brain diseases



05-OCT-2021

Orca Security obtains \$550 million funding to expand global presence (CVC involved: Temasek and CapitalG)

- Cloud cybersecurity start-up Orca Security has received \$550 million funding in an extended Series C round
- The financing round was led by Temasek, along with participation from CapitalG, Redpoint Ventures, GGV, ICONIQ Capital, Lone Pine Capital, Stripes, Adams Street Partners, Willoughby Capital and Harmony Partners
- The company aims to use the funding for the rapid global deployment of its staff and products, and expansion into new markets in the UK, Europe, Middle East, Africa, and Asia Pacific
- The company offers cloud security software, which detects vulnerabilities such as malware, leaked or weak passwords, and high-risk data within a company's systems. The increasing demand for its services has led to a strong growth of 800% year-on-year increase in revenue.



05-OCT-2021

San Francisco-based Honor secures \$370 million in Series E funding (CVC involved: Prosus Ventures)

- Senior care start-up Honor has raised \$70 million in equity, led by Baillie Gifford, and \$300 million in debt, led by Perceptive Advisors. The company's valuation is now over \$1.25 billion, attaining unicorn status
- The investment was led by Baillie Gifford with participation from existing investors, including funds and accounts advised by T. Rowe Price Associates, Inc., Home Instead founders Paul and Lori Hogan, Prosus Ventures, Andreessen Horowitz, Thrive Capital, FMZ Ventures, Rock Springs Capital, Lighthouse Capital Markets, and TriplePoint Capital
- The company plans to invest the funds in its technology and operations, and use it to grow its network of caregivers
- Honor serves over 100,000 older adults around the world every month, and provides more than 80 million hours of care annually



30-SEP-2021

Bangalore-headquartered social commerce platform Meesho grabs \$570 million in Series F financing round (CVC involved: SoftBank Vision Fund 2, Facebook and Prosus Ventures)

- Indian social commerce platform Meesho has raised \$570 million in a Series F financing round. The company's valuation has more than doubled from \$2.1 billion to \$4.9 billion since its previous funding round in April
- The investment was co-led by Fidelity and B Capital Group, with participation from new investors Footpath Ventures, Trifecta Capital and Good Capital, along with existing investors Prosus Ventures, SoftBank Vision Fund 2 and Facebook
- The company intends to leverage the funds to strengthen its product and technology capabilities. Meesho will also invest part of this capital in its grocery delivery marketplace Farmiso
- It aims to reach 100 million monthly transacting users by December 2022, growing by over seven times from the current 15 million users.



30-SEP-2021

Quantum computing company IonQ raises \$350 million, becoming the first company of its type to be publicly traded (CVC involved: Hyundai and Kia)

- Following a merger with dMY Technology Group, Inc. III, Maryland-based quantum computing company IonQ is officially starting trading on the New York Stock Exchange from October 1, 2021. The company will trade under the symbol 'IONQ'
- IonQ received \$636 million in gross proceeds to fund future growth and accelerate the commercialization of its industry-leading quantum computers. Of this, \$350 million will be raised through private investment in public equity (PIPE) funding
- Investors in the PIPE transaction include Fidelity Management & Research Company, Silver Lake, Breakthrough Energy Ventures, MSD Partners, Hyundai and Kia
- IonQ will be expanding into the drug discovery, materials science and battery industries.



21-SEP-2021

Agricultural credit fintech E-ctare bags \$600 million through Alfa Collab program (CVC involved: Alfa Collab)

- Brazilian start-up E-ctare will receive \$600 million over the next three years
- E-ctare is the first company participating in the Alfa Collab program to have received an investment from the innovation hub
- The investment will support improvements in the platform and allow the fintech to increase lending
- E-ctare is a digital platform that provides innovative solutions for farmers. The company is focused on offering on-demand credit solutions for rural producers and the entire agribusiness chain, which provides greater loyalty and ease of attracting customers.



20-SEP-2021

Airwallex receives \$200 million funding (CVC involved: Salesforce Ventures and 1835i Ventures)

- Australia-based start-up Airwallex, which provides business banking services directly to businesses via a set of APIs that power other companies' fintech products, has raised \$200 million in a Series E round of funding
- The funding was led by Lone Pine Capital, along with new investors G Squared and Vetamer Capital Management and existing investors 1835i Ventures (formerly ANZi), DST Global, Salesforce Ventures and Sequoia Capital China
- Airwallex will use the funding both to continue investing in its product and technology, and to continue its geographical expansion alongside focusing on larger business targets
- The company saw year-on-year revenue growth of nearly 150% for the first half of 2021, processing more than \$20 billion for a global client portfolio that has quadrupled in size.